

114TH CONGRESS
2D SESSION

H. R. 5530

To amend the Higher Education Act of 1965 to modify certain provisions relating to the capital financing of historically Black colleges and universities.

IN THE HOUSE OF REPRESENTATIVES

JUNE 20, 2016

Ms. ADAMS (for herself and Mr. BYRNE) introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To amend the Higher Education Act of 1965 to modify certain provisions relating to the capital financing of historically Black colleges and universities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HBCU Capital Financ-
5 ing Improvement Act”.

6 **SEC. 2. BOND INSURANCE.**

7 Section 343 of the Higher Education Act of 1965 (20
8 U.S.C. 1066b) is amended—

9 (1) by striking “escrow account” each place it
10 appears and inserting “bond insurance fund”; and

1 (2) in subsection (b)—

2 (A) in paragraph (1), by striking “an” and
3 inserting “a”; and

4 (B) in paragraph (8), in the matter pre-
5 ceding subparagraph (A), by striking “an” and
6 inserting “a”.

7 **SEC. 3. STRENGTHENING TECHNICAL ASSISTANCE.**

8 Paragraph (9) of section 345 of the Higher Edu-
9 cation Act of 1965 (20 U.S.C. 1066d) is amended to read
10 as follows:

11 “(9) may, directly or by grant or contract, pro-
12 vide financial counseling and technical assistance to
13 eligible institutions to prepare the institutions to
14 qualify, apply for, and maintain a capital improve-
15 ment loan, including a loan under this part; and”.

16 **SEC. 4. HBCU CAPITAL FINANCING ADVISORY BOARD.**

17 Paragraph (2) of section 347(c) of the Higher Edu-
18 cation Act of 1965 (20 U.S.C. 1066f(c)) is amended to
19 read as follows:

20 “(2) REPORT.—On an annual basis, the Advi-
21 sory Board shall prepare and submit to the author-
22 izing committees a report on the status of the his-
23 torically Black colleges and universities described in
24 paragraph (1)(A) and an overview of all loans in the
25 capital financing program, including the most recent

1 loans awarded in the fiscal year in which the report
2 is submitted. The report shall include administrative
3 and legislative recommendations, as needed, for ad-
4 dressing the issues related to construction financing
5 facing historically Black colleges and universities.”.

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