

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 4984  
OFFERED BY MRS. DAVIS OF CALIFORNIA**

Add at the end the following new section:

1 **SEC. 6. 90/10 RULE.**

2 Section 487 of the Higher Education Act of 1965 (20  
3 U.S.C. 1094) is amended—

4 (1) in subsection (a)(24)—

5 (A) by striking “In the” and inserting the  
6 following:

7 “(A) In the”;

8 (B) by striking “funds provided under this  
9 title, as calculated in accordance with sub-  
10 section (d)(1)” and inserting “Federal funds, as  
11 calculated in accordance with subparagraph (B)  
12 of this paragraph and subsection (d)(1)”;

13 (C) by adding at the end the following:

14 “(B) FEDERAL FUNDS.—For purposes of  
15 this paragraph, the term ‘Federal funds’ means  
16 any Federal financial assistance provided, under  
17 this Act or any other Federal law, through a  
18 grant, contract, subsidy, loan, guarantee, insur-  
19 ance, or other means to a proprietary institu-

1           tion, including Federal financial assistance that  
2           is disbursed or delivered to an institution or on  
3           behalf of a student or to a student to be used  
4           to attend the institution.”; and

5           (2) by amending the heading for subsection (d)  
6           to read as follows:

7           “(d) IMPLEMENTATION OF NON-FEDERAL REVENUE  
8           REQUIREMENT.—”.

