



MAJORITY MEMBERS:

VIRGINIA FOXX, NORTH CAROLINA,
Chairwoman

JOE WILSON, SOUTH CAROLINA
GLENN THOMPSON, PENNSYLVANIA
TIM WALBERG, MICHIGAN
GLENN GROTHMAN, WISCONSIN
ELISE M. STEFANIK, NEW YORK
RICK W. ALLEN, GEORGIA
JIM BANKS, INDIANA
JAMES COMER, KENTUCKY
LLOYD SMUCKER, PENNSYLVANIA
BURGESS OWENS, UTAH
BOB GOOD, VIRGINIA
LISA C. MCCLAIN, MICHIGAN
MARY E. MILLER, ILLINOIS
MICHELLE STEEL, CALIFORNIA
RON ESTES, KANSAS
JULIA LETLOW, LOUISIANA
KEVIN KILEY, CALIFORNIA
AARON BEAN, FLORIDA
ERIC BURLISON, MISSOURI
NATHANIEL MORAN, TEXAS
LORI CHAVEZ-DEREMER, OREGON
BRANDON WILLIAMS, NEW YORK
ERIN HOUGHIN, INDIANA
MICHAEL RULLI, OHIO

MINORITY MEMBERS:

ROBERT C. "BOBBY" SCOTT, VIRGINIA,
Ranking Member

RAÚL M. GRIJALVA, ARIZONA
JOE COURTNEY, CONNECTICUT
GREGORIO KILILI CAMACHO SABLÁN,
NORTHERN MARIANA ISLANDS
FREDERICA S. WILSON, FLORIDA
SUZANNE BONAMICI, OREGON
MARK TAKANO, CALIFORNIA
ALMA S. ADAMS, NORTH CAROLINA
MARK DESAULNIER, CALIFORNIA
DONALD NORCROSS, NEW JERSEY
PRAMILA JAYAPAL, WASHINGTON
SUSAN WILD, PENNSYLVANIA
LUCY MCBATH, GEORGIA
JAHANA HAYES, CONNECTICUT
ILHAN OMAR, MINNESOTA
HALEY M. STEVENS, MICHIGAN
TERESA LEGER FERNÁNDEZ,
NEW MEXICO
KATHY E. MANNING, NORTH CAROLINA
FRANK J. MRVAN, INDIANA
JAMAAL BOWMAN, NEW YORK

COMMITTEE ON
EDUCATION AND THE WORKFORCE
U.S. HOUSE OF REPRESENTATIVES
2176 RAYBURN HOUSE OFFICE BUILDING
WASHINGTON, DC 20515-6100

August 26, 2024

President Joe Biden
The White House
1600 Pennsylvania Avenue, NW
Washington, DC 20500

Dear President Biden:

For nearly four years, the Biden-Harris administration has touted the supposed “successes” of “Bidenomics.” All the while, American families and businesses have suffered. In your March 2024 State of the Union address, you lauded record-breaking jobs numbers and an economy that was “the envy of the world.”¹ However, the Department of Labor’s Bureau of Labor Statistics (BLS) recently shattered that illusion by publishing revised jobs data which clearly demonstrates this is not the case.

On August 21, BLS released its preliminary annual benchmark revisions to the nonfarm payroll numbers. BLS reported that contrary to data previously published, the U.S. economy experienced less job growth—818,000 fewer jobs—than originally reported in the 12-month period through March 2024.² As a result, actual job growth is 30 percent less than the 2.9 million initially reported. This level of revision is highly unusual, marking the largest revision since 2009.³

While the discrepancy between the purported and actual job numbers is staggering, it is not surprising to workers and businesses. Since the Biden-Harris administration came into office, prices have increased nearly 20 percent, the savings rate has dropped to 3.2 percent, and one-third of Americans paid a late fee on bills this year.⁴ The August 21 jobs data from BLS makes it clear that Bidenomics is not working, and Americans are hurting. Under Republican leadership,

¹ Remarks of President Joe Biden – State of the Union Address As Prepared for Delivery (Mar. 7, 2024), <https://www.whitehouse.gov/briefing-room/speeches-remarks/2024/03/07/remarks-of-president-joe-biden-state-of-the-union-address-as-prepared-for-delivery-2/>.

² BLS, CES PRELIMINARY BENCHMARK ANNOUNCEMENT (Aug. 21, 2024), <https://www.bls.gov/web/empsit/cesprelbnk.htm>.

³ Jeff Cox, *Nonfarm payroll growth revised down by 818,000, Labor Department Says*, CNBC, Aug. 21, 2024.

⁴ Press Release, Comm. on Ways & Means, Chairman Smith: Biden’s Policies Harm American Workers & Small Businesses (June 7, 2024), <https://waysandmeans.house.gov/2024/06/07/chairman-smith-bidens-policies-harm-american-workers-small-businesses/>.

President Joe Biden

August 26, 2024

Page 2

the House of Representatives is on the side of the American people and is strengthening our economy by pushing back on the Biden-Harris administration's burdensome overreach and reckless spending.

Sincerely,

A handwritten signature in blue ink that reads "Virginia Foxx".

Virginia Foxx
Chairwoman

A handwritten signature in blue ink that reads "Bob Good".

Bob Good
Chairman
Subcommittee on Health, Employment,
Labor, and Pensions

cc: Vice President Kamala Harris