

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4508
OFFERED BY MR. COURTNEY OF CONNECTICUT**

In section 451(c), in the heading, insert “; PUBLIC SERVICE LOAN FORGIVENESS;” after “RATES”.

In section 451(c)(5)(B), strike “; and” and insert a semicolon.

In section 451(c), redesignate paragraph (6) as paragraph (7), and insert after paragraph (5), the following:

- 1 (6) in subsection (m)—
- 2 (A) in paragraph (1)—
- 3 (i) by inserting “or Federal ONE
- 4 Loan” after “Federal Direct Loan” both
- 5 places it appears;
- 6 (ii) in subparagraph (A)—
- 7 (I) in clause (iii), by striking “;
- 8 or” and inserting a semicolon;
- 9 (II) in clause (iv), by striking “;
- 10 and” and inserting “; or”; and
- 11 (III) by at the end the following:

1 “(v) a standard based repayment plan
2 under section 466 or an income based-re-
3 payment plan under subsection (d) of such
4 section; and”.

5 (B) in paragraph (2), by inserting “or the
6 Federal ONE Loans made under part E” be-
7 fore the period;

8 (C) in paragraph (3)—

9 (i) in subparagraph (B)—

10 (I) in clause (i), by striking “;
11 or” and inserting a semicolon;

12 (II) in clause (ii), by striking the
13 period at the end and inserting a
14 semicolon; and

15 (III) by adding at the end the
16 following:

17 “(iii) a full-time job as an employee or
18 manager of a qualified farm or ranch; or

19 “(iv) a full-time job with a veterans or
20 military service organization as described
21 in paragraph (19) or (23) of section 501(c)
22 of the Internal Revenue Code.”; and

23 (ii) by adding at the end the fol-
24 lowing:

1 “(C) QUALIFIED FARM OR RANCH.—The
2 term ‘qualified farm or ranch’ means, with re-
3 spect to a year, a farm or ranch with earnings
4 of gross revenue during such year from the sale
5 of agricultural products equal to or greater
6 than—

7 “(i) in the case of 2017, \$35,000; or

8 “(ii) in the case of any succeeding
9 year, the amount applicable under this
10 subparagraph for the previous year, in-
11 creased by the estimated percentage
12 change in the Consumer Price Index for
13 the most recent year preceding such
14 year.”.

