

House Education and Workforce Reconciliation Package

PRELIMINARY ESTIMATE -

Subject to Change

4/28/2025

Estimates below are preliminary and subject to change. CBO is still reviewing language as posted on the Education and Workforce webpage: https://edworkforce.house.gov/uploadedfiles/ans_el_recon_01_xml.pdf.

Budget Function: 500

2025-2034

Millions of dollars, totals have been rounded to the nearest billion, except Subtitle D

INCREASES AND DECREASES (-) IN DIRECT SPENDING

SUBTITLE A - STUDENT ELIGIBILITY^a

Subtotal, Subtitle A

Estimated Budget Authority

TBD

Estimated Outlays

TBD

SUBTITLE B - LOAN LIMITS

Subtotal, Subtitle B

Estimated Budget Authority

-61,000

Estimated Outlays

-51,000

SUBTITLE C - LOAN REPAYMENT

Subtotal, Subtitle C

Estimated Budget Authority

-313,000

Estimated Outlays

-295,000

SUBTITLE D - PELL GRANTS^b

Subtotal, Subtitle D

Estimated Budget Authority

-700

Estimated Outlays

300

SUBTITLE E - ACCOUNTABILITY^c

Subtotal, Subtitle E

Estimated Budget Authority

-5,000

Estimated Outlays

-7,000

SUBTITLE F - REGULATORY RELIEF

Subtotal, Subtitle F

Estimated Budget Authority

-10,000

Estimated Outlays

-9,000

SUBTITLE G - LIMITATION ON AUTHORITY

Subtotal, Subtitle G

Estimated Budget Authority

-34,000

Estimated Outlays

-32,000

Interactions among major provisions above

Estimated Budget Authority

Estimated Outlays

51,000

43,000

Subtotal, without Subtitle A

Estimated Budget Authority

-373,000

Estimated Outlays

-351,000

Notes: Assumed enactment Summer 2025. Federal student loans are estimated using Federal Credit Reform Act (FCRA) estimating procedures. Any changes to outstanding loans are estimated to be recorded as a modification in fiscal year 2025. Individual estimates are relative to CBO's January 2025 baseline.

- Subtitle A will result in a reduction in direct spending.
- Includes increases and decreases in direct spending.
- The estimates shown for Subtitle E incorporate interactions with the bill's other student loan policies and include the effects of institutional responses.