

House Education and Workforce Reconciliation Package

PRELIMINARY ESTIMATE -

Subject to Change

4/28/2025

Estimates below are preliminary and subject to change. CBO is still reviewing language as posted on the Education and Workforce webpage:
https://edworkforce.house.gov/uploadedfiles/ans_el_recon_01_xml.pdf.

Budget Function: 500

2025-2034

Millions of dollars, totals have been rounded to the nearest billion, except Subtitle D

INCREASES AND DECREASES (-) IN DIRECT SPENDING

SUBTITLE A - STUDENT ELIGIBILITY^a

| | |
|----------------------------|-----|
| Subtotal, Subtitle A | |
| Estimated Budget Authority | TBD |
| Estimated Outlays | TBD |

SUBTITLE B - LOAN LIMITS

| | |
|----------------------------|---------|
| Subtotal, Subtitle B | |
| Estimated Budget Authority | -61,000 |
| Estimated Outlays | -51,000 |

SUBTITLE C - LOAN REPAYMENT

| | |
|----------------------------|----------|
| Subtotal, Subtitle C | |
| Estimated Budget Authority | -313,000 |
| Estimated Outlays | -295,000 |

SUBTITLE D - PELL GRANTS^b

| | |
|----------------------------|------|
| Subtotal, Subtitle D | |
| Estimated Budget Authority | -700 |
| Estimated Outlays | 300 |

SUBTITLE E - ACCOUNTABILITY^c

| | |
|----------------------------|--------|
| Subtotal, Subtitle E | |
| Estimated Budget Authority | -5,000 |
| Estimated Outlays | -7,000 |

SUBTITLE F - REGULATORY RELIEF

| | |
|----------------------------|---------|
| Subtotal, Subtitle F | |
| Estimated Budget Authority | -10,000 |
| Estimated Outlays | -9,000 |

SUBTITLE G - LIMITATION ON AUTHORITY

| | |
|----------------------------|---------|
| Subtotal, Subtitle G | |
| Estimated Budget Authority | -34,000 |
| Estimated Outlays | -32,000 |

Interactions among major provisions above

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|----------------------------|--------|
| Estimated Budget Authority | |
| Estimated Outlays | 51,000 |
| | 43,000 |

Subtotal, without Subtitle A

| | |
|----------------------------|----------|
| Estimated Budget Authority | -373,000 |
| Estimated Outlays | -351,000 |

Notes: Assumed enactment Summer 2025. Federal student loans are estimated using Federal Credit Reform Act (FCRA) estimating procedures. Any changes to outstanding loans are estimated to be recorded as a modification in fiscal year 2025. Individual estimates are relative to CBO's January 2025 baseline.

- a. Subtitle A will result in a reduction in direct spending.
- b. Includes increases and decreases in direct spending.
- c. The estimates shown for Subtitle E incorporate interactions with the bill's other student loan policies and include the effects of institutional responses.